

# NEW BOSTON INCOME TAX RETURN

## SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
<b>A</b> Net loss from Sale exchange or other disposition of capital or other assets.		<b>H</b> Net gain from said exchange or other disposition of capital or other assets	
<b>B</b> Interest and/or Other Expense incurred in the production of non-taxable income.		<b>I</b> Interest income	
<b>C</b> All income taxes Paid or Accrued		<b>J</b> Dividends (less Federal exclusion)	
<b>D</b> Withdrawals by Owners or Payment to partners.		<b>K</b> Income from Patents and copyrights	
<b>E</b> Other Deductions Not Allowable (explain)		<b>L</b> Other income exempt from New Boston Tax (explain)	
<b>F</b> Net operating loss carry-forward from Federal return			
<b>G</b> Total Additions		<b>M</b> Total Deductions	

## SCHEDULE Y - BUSINESS ALLOCATION FORMULA

	A. LOCATED EVERYWHERE	B. LOCATED IN NEW BOSTON	C. (b ÷ a) PERCENTAGE
<b>STEP 1.</b> Average Value of Real and Tangible Personal Property			
Gross Annual Rentals Multiplied by 8			
Total Step 1			%
<b>STEP 2.</b> Gross receipts from Sales made and/or Work or Services performed			%
<b>STEP 3. WAGES, SALARIES, ETC. PAID</b>			%
4. Total Percentages			%
5. Average Percentage (divide Total Percentage by Number of percentages used (carry to line 4))			%

**NOTE: UNLESS ACCOMPANIED BY ALL REQUIRED SUBSTANTIATED DOCUMENTS; PAYMENT OF BALANCE OF THE TAX DUE (LINE 11) AND; IF REQUIRED, AT LEAST 1/4 OF THE DECLARED ESTIMATED TAX (LINE 18), THIS FORM IS NOT A LEGAL, FINAL RETURN, OR DECLARATION.**

NAME OF EMPLOYER \_\_\_\_\_  
 ADDRESS \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Has the INTERNAL REVENUE SERVICE increased your income tax liability for any prior year? \_\_\_\_\_ If yes, what year? \_\_\_\_\_  
 Was an AMENDED VILLAGE OF NEW BOSTON TAX Return filed? \_\_\_\_\_

### **FAILURE TO FILE RETURN AND PAY TAX:**

Any taxpayer who shall fail, neglect, or refuse to make any return or declaration required by the Ordinance, or refuse to permit the Director to examine his books, or make an incomplete, false, or fraudulent return, or shall attempt to do anything whatever to avoid payment of a whole or any part of the tax, penalties, or interest imposed by the Ordinance shall be guilty of a misdemeanor in the third degree and shall be fined not more than Five Hundred Dollars (\$500.00) or imprisoned not more than sixty (60) days or both, for each offense.