

NEW BOSTON INCOME TAX RETURN

SCHEDULE X-RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
A. Net loss from Sale exchange or other Disposition of capital or other assets.	_____	H. Net gain from said exchange or other disposition of capital or other assets	_____
B. Interest and/or Other Expenses Incurred in the production of non-taxable income	_____	I. Interest Income	_____
C. All income taxes paid or accrued	_____	J. Dividends (less Federal exclusion)	_____
D. Withdrawals by Owners or Payment To partners	_____	K. Income from Patents and copyrights	_____
E. Other Deductions Not Allowable	_____	L. Other income exempt from New Boston Tax	_____
F. Net operating less carry-forward from Federal Return	_____		_____

SCHEDULE Y – BUSINESS ALLOCATION FORMULA

	A. LOCATED EVERYWHERE	B. LOCATED NEW BOSTON	C. (b ÷ a) PERCENTAGE
STEP 1. Average Value of Real and Tangible Personal Property Gross Annual Rentals Multiplied by 8 Total Step 1	_____ _____ _____	_____ _____ _____	_____ _____ _____ %
STEP 2. Gross receipts from Sales made And or Work or Services performed	_____	_____	_____ %
STEP 3. WAGES, SALARIES, ETC PAID	_____	_____	_____ %
4. Total Percentages	_____	_____	_____ %
5. Average percentage (divide Total Percentage by Number of percentages used (carry to line 4)	_____	_____	_____ %

NOTE: UNLESS ACCOMPANIED BY ALL REQUIRED SUBSTANTIATED DOCUMENTS; PAYMENT OF BALANCE OF THE TAX DUE (LINE 11) AND; IF REQUIRED, AT LEAST ¼ OF THE DECLARED ESTIMATED TAX (LINE 15) THIS FORM IS NOT A LEGAL, FINAL RETURN, OR DECLARATION.

NAME OF EMPLOYER _____ Has the INTERNAL REVENUE SERVICE Increased your
ADDRESS _____ INCOME TAX LIABILITY FOR ANY PRIOR

Year? _____ If yes, what year? _____
_____ Was an AMENDED VILLAGE OF NEW BOSTON TAX
Return filed? _____

FAILURE TO FILE RETURN AND PAY TAX:

Any taxpayer who shall fail, neglect or refuse to make any return or declaration required by the Ordinance, or refuse to permit the Director to examine his books, or make an incomplete, false, or fraudulent return, or shall attempt to do anything whatever to avoid payment of a whole or any part of the tax, penalties, or interest imposed by the Ordinance shall be guilty of a misdemeanor in the third degree and shall be fined not more than Five Hundred Dollars (\$500.00) or imprisoned not more than sixty (60) days or both for each defense.